



**PAPAPANAGIOTOU SA - "DROMEAS"**

INDUSTRIAL COMPANY OF MARKETING AND AGENCIES

Register Number of Joint Stock Companies 11045 / 06 / B / 86 / 10 - Number of General Commercial Register 114048152000

HEADQUARTER COMPANY: INDUSTRIAL AREA OF SERRES - MUNICIPALITY OF LEFKONAS SERRES

FIGURES AND INFORMATION FOR THE FINANCIAL YEAR FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

According to the Decision 4/507/28.04.2009 of the Board of the Capital Market Commission

The figures and information below, derived from the financial statements, provide a general information about the financial position and results of "PAPAPANAGIOTOU SA - DROMEAS" and of the Group companies "PAPAPANAGIOTOU SA - DROMEAS". We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's website where the audit report of the external auditor, whenever required, and the financial statements are presented.

Website Address: [www.dromeas.gr](http://www.dromeas.gr)  
 Date of Approval of Financial Statements: 29 October 2013  
 Board of Directors: President and CEO: Athanasios K. Papapanagiotou. Executive members: Ioannis D. Papapanagiotou, Konstantinos A. Papapanagiotou  
 Non executive member: Athanasios Kalaphatis. Independent non executive members: Ioannis Pelidis, Grigorios Zarotliadis  
 Athanasios D. Tsaklis (Register Number of the Body of Certified Auditors Accountants 14951)  
 Certified Auditor Accountant: METRON AUDITING SA (Register Number of the Body of Certified Auditors Accountants 158)  
 Auditing Firm:  
 Type of Review Report: Not required

BALANCE SHEET (consolidated and non consolidated) amounts in thousand €					STATEMENT OF COMPREHENSIVE INCOME (consolidated and non consolidated) amounts in thousand €													
	CONSOLIDATED FIGURES		COMPANY			CONSOLIDATED FIGURES				COMPANY								
	30/09/13	31/12/12	30/09/13	31/12/12		1/1-30/9/13	1/1-30/9/12	1/7-30/9/13	1/7-30/9/12	1/1-30/9/13	1/1-30/9/12	1/7-30/9/13	1/7-30/9/12					
<b>ASSETS</b>																		
Non current tangible fixed assets	41.914	40.642	37.527	36.642	Turnover	9.428	6.382	4.715	1.764	9.159	6.367	4.657	1.773					
Intangible assets	882	753	882	752	Gross profit / (loss)	5.796	3.507	3.078	1.617	5.315	3.464	2.935	1.538					
Other non current assets	804	804	3.836	3.836	Earnings / (loss) before taxes, interest and investment results	2.263	196	1.846	374	1.936	345	1.749	347					
Inventories	14.717	12.830	14.548	12.663	Earnings / (loss) before taxes	947	(831)	1.266	21	644	(658)	1.182	(2)					
Trade receivables	5.320	3.162	5.401	3.496	Earnings / (loss) after taxes (A)	734	(1.078)	1.162	(74)	458	(877)	1.092	(89)					
Other current assets	2.642	3.015	2.265	2.709	Equity holders of parent company	723,0	(1.076,0)	1.159,0	(75,0)	458,0	(877,0)	1.092,0	(89,0)					
<b>TOTAL ASSETS</b>	<b>66.279</b>	<b>61.206</b>	<b>64.459</b>	<b>60.098</b>	Minority interest	11,0	(2,0)	3,0	1,0	0,0	0,0	0,0	0,0					
<b>EQUITY &amp; LIABILITIES</b>																		
Share Capital (34.720.000 shares of 0,31 €)	10.763	10.763	10.763	10.763	Other total income after taxes (B)	0	0	0	0	0	0	0	0					
Other shareholder equity	21.368	20.654	21.641	21.183	Total comprehensive income after taxes (A) + (B)	734	(1.078)	1.162	(74)	458	(877)	1.092	(89)					
Total Equity Capital Holders of Parent Company (a)	32.131	31.417	32.404	31.946	Equity holders of parent company	723,0	(1.076,0)	1.159,0	(75,0)	458,0	(877,0)	1.092,0	(89,0)					
Minority interest (b)	145	115	0	0	Minority interest	11,0	(2,0)	3,0	1,0	0,0	0,0	0,0	0,0					
Total Equity (c) = (a)+(b)	32.276	31.532	32.404	31.946	Earnings / (loss) after taxes per share - basically (in €)	0,0208	(0,0310)	0,0334	(0,0022)	0,0132	(0,0253)	0,0315	(0,0026)					
Long-term debt liabilities	22.606	6.639	22.236	6.568	Earnings / (loss) before taxes, interest and investment results and total depreciation	3.288	1.194	2.150	664	2.875	1.257	2.023	609					
Deferred long-term tax liabilities	2.725	2.511	2.540	2.353	<b>CASH FLOW STATEMENT</b> (consolidated and non consolidated) amounts in thousand €													
Other long-term liabilities/provisions	3.012	3.118	2.176	2.265	<b>Cash flow from operating activities</b>													
Short-term debt liabilities	2.266	15.515	2.026	15.070	Profit/(loss) before taxes (continuing activities)	947	(831)	644	(658)									
Other short-term liabilities	3.394	1.891	3.077	1.896	<i>More / Less adjustments for:</i>													
Total liabilities (d)	34.003	29.674	32.055	28.152	Depreciation	1.025	998	939	912									
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>66.279</b>	<b>61.206</b>	<b>64.459</b>	<b>60.098</b>	Provisions	50	0	50	0									
					Exchange differences	0	0	0	0									
					Interest and similar expenses	1.324	1.040	1.299	1.017									
					Effects (income, expenses, profits, loss) from investment activities	40	(58)	48	(79)									
					<i>More/less adjustments for changes in working capital accounts or related to operating activities:</i>													
					Decrease/(increase) in inventories	(1.887)	(608)	(1.885)	(560)									
					Decrease/(increase) in other receivables	(2.552)	278	(2.219)	241									
					Increase/(decrease) in trade payables (excluding banks)	1.398	(250)	1.002	(347)									
					<i>Minus:</i>													
					Interest and similar expenses paid	0	0	0	0									
					Taxation paid	0	(7)	0	(7)									
					<b>Net cash flow from operating activities (a)</b>	<b>345</b>	<b>562</b>	<b>(122)</b>	<b>519</b>									
					<b>Cash flow from investment activities</b>													
					Purchase of tangible, intangible fixed assets and other investments	(2.482)	(380)	(1.953)	(363)									
					Proceeds from the sales of tangible and intangible assets	0	0	0	0									
					Interest received	8	14	8	14									
					Proceeds from dividends	0	0	0	0									
					Decrease/(increase) in other long-term receivables	0	0	0	0									
					<b>Net cash flow from investment activities (b)</b>	<b>(2.474)</b>	<b>(366)</b>	<b>(1.945)</b>	<b>(349)</b>									
					<b>Cash flow from financing activities</b>													
					Proceeds from equity capital increase	0	0	0	0									
					Dividends paid	0	0	0	0									
					Proceeds from borrowings	27.795	1.907	27.407	1.756									
					Payments from borrowings	(26.412)	(2.242)	(26.093)	(2.006)									
					Interest paid	0	0	0	0									
					<b>Net cash flow from financing activities (c)</b>	<b>1.383</b>	<b>(335)</b>	<b>1.314</b>	<b>(250)</b>									
					<b>Net increase/(decrease) in cash equivalents of financial period (a)+(b)+(c)</b>	<b>(746)</b>	<b>(139)</b>	<b>(753)</b>	<b>(80)</b>									
					Cash equivalents at beginning of period	2.132	1.418	2.012	1.239									
					Cash equivalents at end of period	1.386	1.279	1.259	1.159									

STATEMENT OF CHANGES IN SHAREHOLDER EQUITY (consolidated and non consolidated) amounts in thousand €				
	CONSOLIDATED FIGURES		COMPANY	
	1/1-30/9/13	1/1-30/9/12	1/1-30/9/13	1/1-30/9/12
Total shareholder equity at beginning of period (1/1/13 and 1/1/12 respectively)	31.532	33.415	31.946	33.581
Total comprehensive income after taxes	734	(1.078)	458	(877)
Approval of distribution of dividends - Other changes	10	5	0	0
Total shareholder equity at end of period (30/9/13 and 30/9/12 respectively)	<u>32.276</u>	<u>32.342</u>	<u>32.404</u>	<u>32.704</u>

**Additional figures and information :**

1. Group companies that are included in the consolidated financial statements with their locations and percentage of ownership are as follows:  
 Full consolidation method  
 PAPAPANAGIOTOU SA - DROMEAS, INDUSTRIAL AREA of Serres Parent company  
 K.E.M. SA, INDUSTRIAL AREA of Serres 92,54%  
 DROMEAS BG EAD, Sofia, Bulgaria 100,00%  
 No changes in the integration method have occurred and there are no companies or/and partnerships not included in the consolidated Financial Statements.

2. The accounting policies applied in preparing these Financial Statements are the same as those applied at 31/12/2012.

3. The number of employees in the group and the company is:

	GROUP		COMPANY	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
Employees (reported period)	61	61	58	57
Workers (reported period)	143	132	133	123
<b>Total</b>	<b>204</b>	<b>193</b>	<b>191</b>	<b>180</b>

4. Upon the undertaking and the mechanical equipment of the parent company, there are charges of the total amount € 21.300 thousand for coverage of equal amount of borrowings.

5. There are no unresolved or under arbitration differences in juridical or administrative bodies, that could have important repercussion in the economic situation of the company and the group.

6. The amount of prediction for risky demands by 30/9/2013 is for the group 353.831,86 € and for the company 351.451,86 €. The company doesn't have any unresolved tax cases in courts, while for the unchecked fiscal years there is sufficient forecast of 103.352,77€. The rest forecasts of 30/9/2013 are of 227.275,46 € for the group and of 222.686,31 € for the company. Further information can be seen in the respective notes of the interim financial statements.

7. The unaudited tax years of the parent company and the other companies of the GROUP, are presented in detail in the respective paragraph of the interim financial statements of the GROUP.

8. The profit per share for the running and former period, have been calculated according to the weighted average number of shares of the parent company.

9. There are not shares of the parent company, at the end of the current fiscal period, possessed by the parent company or subsidiaries and affiliated companies.

10. There are no other significant issues after 30 September 2013 needed to be mentioned or announced in financial statements.

11. There hasn't occurred a break of operating field or subsidiary company of the GROUP.

12. The amounts of intercompany transactions from the beginning of the fiscal year and the intercompany balances at the end of the current fiscal year, from related parties, according to IAS 24, (in €):

	GROUP	COMPANY
	30/09/2013	30/09/2013
α) Income	0	41.329
β) Expenses	12.000	620.105
γ) Receivables from related parties	59.834	535.995
δ) Payable to related parties	1.895	1.895
ε) Key management compensations	57.999	36.650
ς) Receivables from key management	82.463	0
ζ) Payables to key management	3.308	3.308

Chairman and CEO  
 ATHANASIOS K. PAPAPANAGIOTOU  
 I.D. AE 376260

The Member  
 IOANNIS D. PAPAPANAGIOTOU  
 I.D. AE 536148

Chief Accountant  
 IRINI ELEFTHERIAIDOU  
 I.D. AE 863589  
 First Class Accountant, Reg. No.: 0007800