



KALOUPIA - EXARTIMATA METALLOU - PLASTIKOU A.V.E.E.

K.E.M. A.B.E.E

S.A. Register Number (Ap. M.A.E.): 50951 / 59 / B / 02 / 02 - General Commercial Registry Nr.: 113634752000

HEADQUARTERS: INDUSTRIAL AREA OF SERRES - MUNICIPALITY OF LEFKON

FIGURES AND INFORMATION FOR THE FINANCIAL YEAR FROM JANUARY 1st TO 31st DECEMBER 2022

(published according to the Law N. 4548/2018, article 149 for companies that prepare annual financial statements, consolidated and non-consolidated, in accordance with IAS)

The following data and information, derived from the financial statements, aim to provide a general update on the financial situation and results of "KALOUPIA-EXARTIMATA METALLOU - PLASTIKOU A.V.E.E.

- K.E.M. A.B.E.E.". We therefore recommend that the reader, before making any kind of investment choice or other transaction with the issuer, to consult the address the company's website, where the financial statements as well as the audit report of the Certified Public Accountant are posted.

Competent Authority - Prefecture:	SERRES
Website address	www.kem-p.gr
Date of Approval of the Annual Financial Statements:	25th April 2023
Composition of the Board of Directors:	President & Managing Director: Athanasios K. Papapanagiotou Members: Konstantinos Ath. Papapanagiotou, Stylianos Gr. Petrislis, Dimitrios A. Petalas, Alexandros F. Tsangalides
Statutory auditor:	Dimitrios G. Plastaras A.M. SOEL 27771
Audit Company:	METRON AUDITING A.E.
Auditor Report Type:	With Consensus

DETAILS OF FINANCIAL POSITION			DETAILS OF STATEMENT OF CHANGES IN EQUITY		
Amounts expressed in euros			Amounts expressed in euros		
	COMPANY		COMPANY		
	31/12/22	31/12/21	1/1-31/12/22	1/1-31/12/21	
ACTIVE ASSETS					
Tangible fixed assets	2,724,780.50	2,671,392.45	Total equity at beginning of year (1/1/22 and 1/1/21 respectively)	2,254,397.33	2,085,882.78
Intangible assets	43,620.00	50,889.97	Aggregate total revenue after tax	-1,218.66	168,514.6
Other non-current assets	134,470.99	134,470.99	Increase / (decrease) in Share Capital	0.00	0.00
Inventories	68,367.54	130,685.70	Dividends distributed	0.00	0.00
Trade receivables	239,584.63	645,524.00	Other changes	-5,460.54	0.00
Other current assets	281,844.26	257,690.83	Total equity at the end of the year (31/12/22 and 31/12/21 respectively)	2,247,718.13	2,254,397.33
TOTAL ASSETS	3,492,667.91	3,890,653.94			

NET POSITION AND OBLIGATIONS		
	31/12/22	31/12/21
Equity	1,965,000.00	1,965,000.00
Other net worth items	282,718.13	289,397.33
Total company shareholders' equity (a)	2,247,718.13	2,254,397.33
Minority rights (b)	0.00	0.00
Total equity (c) = (a) + (b)	2,247,718.13	2,254,397.33
Long-term debt obligations	49,900.00	150,300.00
Maximum Deferred Tax Liabilities	223,183.61	217,665.08
Provisions / Other long-term liabilities	626,360.11	642,405.44
Short-term debt obligations	100,466.97	100,311.57
Other short-term liabilities	245,039.09	525,574.22
Total liabilities (d)	1,244,949.78	1,636,256.31
TOTAL NET POSITION AND LIABILITIES (c) + (d)	3,492,667.91	3,890,653.64

STATEMENT OF COMPREHENSIVE INCOME		
	COMPANY	
	1/1-31/12/22	1/1-31/12/21
Annual Turnover	1,165,568.27	1,238,663.56
Gross profit / (loss)	125,940.39	314,557.56
Profit / (loss) before taxes, financial and investment results	17,750.75	184,272.74
Profits / (losses) before taxes	4,299.87	164,521.25
Profit / (loss) after tax (A)	-1,218.66	168,514.55
Distributed to: Company shareholders	-1,218.66	168,514.55
Other comprehensive income after taxes (B)	0.00	0.00
Consolidated Total Income After Taxes (A) + (B)	-1,218.66	168,514.55
Distributed to: Company shareholders	-1,218.66	168,514.55
Profit / (loss) after tax per share - basic (in €)	-0.016	2.144
Proposed dividend per share (in €)	0.0000	0.0000
Profit / (loss) before taxes, financial, investment results and total depreciation	107,654.74	271,669.09

Additional Data and information:		
	12/31/2022	12/31/2021
1. The basic accounting principles of the Balance Sheet as of 12/31/2021 have been observed		
2. The number of staff employed in the company is:		
Employees (as of date listed)	0	1
Salaries (as of date listed)	21	23
Total	21	24

Additional Data and information:		
	12/31/2022	12/31/2021
3. Regarding liens on fixed assets, we refer to the annual financial report.		
4. There are no disputed or pending disputes of judicial or administrative bodies, which may have a significant impact on the company's financial situation.		
5. The amounts of purchases and sales cumulatively since the beginning of the financial year and the balances of claims and liabilities at the end of the current financial year, which arised from transactions with related parties, as defined by IAS 24, are the following (in thousand €):		
a) Income	990,106.19	
b) Expenses	0.00	
c) Liabilities	227,396.11	
d) Obligations	0.00	
e) Transactions and remuneration of managers and members of Administration	35,610.00	
f) Claims from managers and members of the Administration	77,961.00	
g) Liabilities to managers and members of the Management	0.00	
6. Profits / loss per share were calculated based on the number of shares outstanding by the end of the closing period		

CASH FLOW STATEMENTS		
	COMPANY	
	1/1-31/12/22	1/1-31/12/21
Operational Activities		
Profit/(loss) before tax (continuing operations)	4,299.87	164,521.25
Plus / minus adjustments for:		
Depreciation	89,903.99	87,396.35
Predictions	7,498.00	0.00
Exchange differences	0.00	0.00
Debt interest and related costs	13,450.88	19,751.49
Results (income, expenses, profits, losses) invest. activity	0.00	0.00
Plus/minus adjustments for working capital account changes or related to operational activities:		
Inventory decrease/(increase).	62,318.16	110,033.79
Decrease/(increase) in claims	381,949.5	(245,358.04)
Increase / (decrease) liabilities (except loans)	(285,995.66)	(16,404.91)
Less:		
Debt interest and related costs paid	-13,450.88	0.00
Taxes paid	0.00	0.00
Total inflows/outflows from operating activities (a)	259,973.88	119,939.93
Investment Activities		
Acquisition of subsidiaries, related, joint ventures and other investments.	0.00	0.00
Purchase of tangible and intangible fixed assets	-159,565.40	0.00
Receipts from sales of tangible and intangible assets	0.00	0.00
Interest received	0.00	0.00
Dividends received	0.00	0.00
Decrease/(increase) in other long-term receivables	0.00	0.00
Total inflows/outflows from investment activities (b)	-159,565.40	0.00
Funding activities		
Receivables from increase in Share Capital	0.00	0.00
Proceeds from loans issued / taken out	0.00	0.00
Loan repayments	(100,244.60)	(119,996.10)
Disbursements finance leases (debts)	0.00	0.00
Dividends paid	0.00	0.00
Total inflows/outflows of financial activities (c)	(100,244.60)	(119,996.10)
Net increase/(decrease) in cash and equivalents of use (a)+(b)+(c)	163.88	(56.17)
Opening cash and cash equivalents	92,616.28	92,672.45
Cash and cash equivalents at maturity	92,780.16	92,616.28

- The financial statements of K.E.M. A.B.E.E. are included using the full consolidation method in the consolidated financial statements of the group PAPANAGIOTOU A.V.E.E.A. - DROMEAS, which is based in Greece and holds a 92.54% stake in the company K.E.M. A.B.E.E.
- At the end of the year, there are no company shares held by the same.
- The provisions made by the company concern: (i) personnel compensation due to exit from work for retirement which on 31/12/22 amounted to € 12,682.69 and (ii) in bad debt provisions which on 12/31/22 amounted to € 2,380.00.
- There are no other significant events subsequent to 12/31/22 which should be disclosed or vary the accounts of the published financial statements.
- There has been no interruption of the company's branch operation.

CHAIRMAN & CEO	A MEMBER	CHIEF ACCOUNTANT
ATHANASIOS K. PAPANAGIOTOU ID: AM 430530	ΔΗΜΗΤΡΙΟΣ ΠΕΤΑΛΑΣ ID: AE 373475	THEODOROS TRIANTAFYLIDIS FIRST CLASS ACCOUNTANT No. License 65724