

PRESS RELEASE

«Renewal of agreement DROMEAS - VARANGIS»

The office furniture companies VARANGIS AVEPE SA and DROMEAS SA announce that they have renewed their cooperation through their agreement based on which VARANGIS AVEPE SA is the soul representative of office furniture by DROMEAS SA in the U.A.E. until the end of April 2016. The same agreement foresees the extension of the representation to Saudi Arabia, under the condition that VARANGIS AVEPE SA will have completed within six months the establishment of its subsidiary company there.

The cooperation between the two companies aims to undertake special projects in the Middle East for which VARANGIS AVEPE SA will have the responsibility of design and implementation planning, while DROMEAS will produce and supply to VARANGIS AVEPE SA the necessary office furniture and all related constructions for the realization of the above projects, maintaining high quality standards with consequence, accuracy and speed.

The two Greek companies have the ability to respond to requirements of high profile projects being implemented in the region, based on their great technical experience and expertise in materials, production techniques and quality standards at all levels.

Through the undertaking of such projects VARANGIS AVEPE SA and DROMEAS aim to increase the level of employment of their industrial facilities in Shimatari and Serres, respectively, and to assist through exports, the strengthening of the national effort for the development of positive results.