



**PAPAPANAGIOTOU S.A. - "DROMEAS"**

**INDUSTRIAL JOINT-STOCK COMPANY OF COMMERCE AND AGENCIES**

Number of General Commercial Register 114048152000 (Register Number of Joint Stock Companies 11045/06/B/86/10)

COMPANY'S HEADQUARTERS: INDUSTRIAL AREA OF SERRES - MUNICIPALITY OF LEFKONAS SERRES

FIGURES AND INFORMATION FOR THE FINANCIAL YEAR FROM 1. JANUARY 2020 TO 30 JUNE 2020

According to the decision 4/507/28.04.2009 of the Board of Directors of SEC

The figures and information illustrated below, derived from the financial statements, provide a general information about the financial position and results of "PAPAPANAGIOTOU S.A. - DROMEAS" and of the Group of companies "PAPAPANAGIOTOU S.A. - DROMEAS". We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the audit report of the external auditor and the financial statements are presented, according to the International Financial Reporting Standards.

Website address: [www.dromedas.gr](http://www.dromedas.gr)  
Date of Approval of Annual Financial Statements: 18 September 2020

Board of Directors: President and CEO : Athanasios K. Papapanagiotou. Executive Members: Konstantinos A. Papapanagiotou, Stavroula A. Papakonstantinou

Non executive member: Stylianos Petrifis. Independent non executive members: Grigorios Zarotiadis, Panagiotis Panagiotakakis

Certified Auditor Accountant: Athanasios D. Tsaklis (Register Number of the Body of Certified Auditors Accountants 14951)

Auditing Firm: METRON AUDITING S.A. (Register Number of the Body of Certified Auditors Accountants 158)

Type of auditor's report: Confirmed opinion

BALANCE SHEET (consolidated and non consolidated) amounts in thousand €					STATEMENT OF CHANGES IN SHAREHOLDER EQUITY (consolidated and non consolidated) amounts in thousand €				
	THE GROUP		THE COMPANY			THE GROUP		THE COMPANY	
	30-06-20	31-12-19	30-06-20	31-12-19		1/1-30/6/20	1/1-30/6/19	1/1-30/6/20	1/1-30/6/19
<b>ASSETS</b>									
Non current tangible fixed assets	34,961	35,303	31,353	31,623	Total equity capital at beginning of period (1/1/20 and 1/1/19 respectively)	26,491	26,073	27,184	26,557
Intangible assets	154	199	91	134	Total comprehensive income after taxes	397	(142)	461	(21)
Other non-current assets	719	719	3,818	3,818	Distributed Dividends	0	0	0	0
Inventories	15,087	14,070	14,983	14,039	Other changes	11	10	0	0
Advances for inventories purchase	369	316	366	312	Total equity capital at end of period (31/12/20 and 31/12/19 respectively)	26,899	25,941	27,645	26,536
Trade receivables	9,661	8,801	10,265	9,381					
Other current assets	3,764	2,675	3,326	2,252					
<b>TOTAL ASSETS</b>	<b>64,715</b>	<b>62,083</b>	<b>64,202</b>	<b>61,559</b>					
<b>EQUITY CAPITAL &amp; LIABILITIES</b>									
Share capital (34.720.000 shares of 0,31 €)	10,763	10,763	10,763	10,763	<b>CASH FLOW STATEMENT</b> (consolidated and non consolidated) amounts in thousand €				
Other equity capital	15,980	15,568	16,882	16,421					
Total Equity Capital of Parent Company's Holders (a)	26,743	26,331	27,645	27,184					
Minority interest (b)	156	160	0	0	<b>Cash Flow from operating activities</b>				
Total Equity capital (c) = (a)+(b)	26,899	26,491	27,645	27,184	Profit / (loss) before taxes (continuing activities)	294	113	352	239
Long - term loan liabilities	17,182	17,978	16,936	17,711	Plus / minus adjustments for :				
Deferred long - term tax liabilities	3,451	3,554	3,231	3,340	Depreciation	671	722	611	649
Provisions / Other long-term liabilities	2,291	2,325	1,559	1,581	Provisions	0	0	0	0
Short - term loan liabilities	9,419	7,944	9,314	7,839	Exchange differences	0	0	0	0
Other short - term liabilities	5,473	3,791	5,517	3,904	Debit interest and similar expenses	280	619	271	613
Total liabilities(d)	37,816	35,592	36,557	34,375	Returns (income, expenses, profit, loss) from investment activity	(78)	(88)	(89)	(93)
<b>TOTAL EQUITY CAPITAL AND LIABILITIES (c) + (d)</b>	<b>64,715</b>	<b>62,083</b>	<b>64,202</b>	<b>61,559</b>	Plus/minus adjustments concerning changes in working capital accounts or related to operating activities:				
					Increase (decrease) in inventories	(1,071)	1,642	(998)	1,652
					Increase/decrease in other receivables	(1,622)	(3,338)	(1,649)	(3,091)
					Increase/decrease in liabilities (excluding loans)	1,682	(246)	1,612	(301)
					Minus:				
					Income taxes paid	0	(1)	0	(1)
					<b>Total of cash flow (inflows - outflows) from operating activities (a)</b>	156	(577)	110	(333)
					<b>Cash flow from investment activities</b>				
					Purchase of tangible and intangible fixed assets and other investments	(188)	(84)	(188)	(84)
					Proceeds from the sales of tangible and intangible assets	1	0	0	0
					Proceeds from sale of financial investments	0	0	0	0
					Interest received	0	0	0	0
					Proceeds from dividends	0	0	0	0
					Repayment of loans	0	0	0	0
					Increase/(decrease) in other long - term receivables	0	0	0	0
					<b>Total of cash flow (inflows - outflows) from investment activities (b)</b>	(187)	(84)	(188)	(84)
					<b>Cash flow from financing activities</b>				
					Proceeds from increase of Share Capital	0	0	0	0
					Dividends paid	0	0	0	0
					Proceeds from issued/received loans	8,577	4,024	8,577	3,724
					Repayment of loans	(8,221)	(3,425)	(8,191)	(3,398)
					Repayment of finance lease liabilities (amortization)	0	0	0	0
					<b>Total of cash flow (inflows - outflows) from financing activities (c)</b>	356	599	386	326
					<b>Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)</b>	325	(62)	308	(91)
					<b>Cash and cash equivalents at beginning of period</b>	1,635	1,522	1,491	1,413
					<b>Cash and cash equivalents at end of period</b>	1,960	1,460	1,799	1,322

INCOME STATEMENT (consolidated and non consolidated) amounts in thousand €					ADDITIONAL FIGURES AND INFORMATION				
	THE GROUP		THE COMPANY			THE GROUP		THE COMPANY	
	1/1-30/6/20	1/1-30/6/19	1/1-30/6/20	1/1-30/6/19		30-06-20	30-06-20	30-06-20	30-06-20
<b>Turnover</b>	9,902	7,900	9,794	7,798	1. The Group of companies that are included in the consolidated financial statements with their addresses and the percentage of ownership are as follows:				
Gross profit/(loss)	3,418	3,341	3,341	3,306	<b>Full consolidation method</b>				
Profit / (loss) before taxes, interest and investment results	765	732	814	852	PAPAPANAGIOTOU S.A. - DROMEAS, Industrial Area of Serres				
Profit / (loss) before taxes	294	113	352	239	Parent company				
Profit / (loss) after taxes (A)	397	(142)	461	(21)	K.E.M. S.A., Industrial Area of Serres				
Equity holders of Parent company	398	(140)	461	(21)	DROMEAS B.G. EAD, Sofia Bulgaria				
Minority interest	(1)	(2)	0	0	No changes in the incorporation method have occurred and there are no companies or / and joint ventures not included in the consolidated Financial Statements.				
Other total earnings after taxes (B)	0	0	0	0	2. All accounting principles applied in these Financial Statements are the same as those applied at 31/12/2016				
Total comprehensive earnings after taxes (A) + (B)	397	(142)	461	(21)	3. The fixed assets and the mechanical equipment of the Parent company have been pledged for the total amount of 21.300 thousand € in order to cover an equal amount of loan liabilities.				
Equity holders of Parent company	398	(140)	461	(21)	4. The number of employees in the group and the company is:				
Minority interest	(1)	(2)	0	0					
Profit / (loss) after taxes per share (in €)	0,0115	-0,0040	0,0133	-0,0006					
Proposed Dividend			0,0000	0,0000					
Profit / (loss) before taxes, interest and investment results and total depreciation	1,437	1,454	1,425	1,500					

7. The amounts of purchases and sales (transactions) from the beginning of the fiscal year and the balances of assets and liabilities at the end of the current fiscal year, resulting from transactions with related parties, according to IFRS 24, are as follows (in €):

	THE GROUP	THE COMPANY
a) Income		
B) Expenses		
v) Receivables from related parties	23,725	39,597
δ) Liabilities to related parties	-	751,229
e) Transactions and remunerations of managers and Board members	5,641	419,069
ε) Receivables from managers and Board members	169,103	154,100
ζ) Liabilities of managers and Board members	78,537	-
	23,614	23,614

8. The profit per share in the current and previous period have been calculated according to the weighted average number of shares of the Parent company.

9. The unaudited tax years of the Parent company and of the other Group companies are presented in detail in the corresponding section of the annual financial report.

10. At the end of the current fiscal year, there are no shares of the Parent company possessed by the Parent company or by the subsidiaries and associated companies.

11. There are no other significant issues after 30/06/2020 which would diversify the published data and information in the Financial Statements.

12. There has not occurred an interruption of individual sectors or company of the Group.

13. Analysis of the other changes in Equity capital is included in the respective notes of the Annual Financial Report.

**Chairman and CEO**  
ATHANASIOS K. PAPAPANAGIOTOU  
I.D. AM 430530

**The Member**  
STAVROULA A. PAPAKONSTANTINOY  
I.D. E 430531

**Chief Accountant**  
THEODOROS TRIANTAFYLIDIS  
First Class Accountant, Reg. No.: 65724